

Seed Conservative Portfolio Fact Sheet

31 March 2012

PORTFOLIO INFORMATION

Manager: **Seed Investment Consultants (Pty) Ltd**

- Mike Browne, CFA
- Ian de Lange, CA (SA)
- Vincent Heys, FIA (Actuary)

PORTFOLIO OBJECTIVE

Benchmark: Composite return of benchmark constituents (12.5% ALSI, 7.5% CPI + 4%, 10% ALBI, 45% STEFI, 15% SAPY, 2% MSCI World, 4% JP Morgan Global Bond, 2% LIBOR, 1% MSCI Real Estate, 1% HFRI World Hedge Fund Index).

PORTFOLIO DETAILS

Fee Particulars

Initial Fee: 0.00%

TER* as at: 29 February 2012 1.01%

* TER includes the underlying asset manager total expense ratio, but excludes Seed's management fee, and the relevant platform fee.

Wrap Inception

Created: 01 March 2007

PORTFOLIO STATISTICS

Return - Annualised

	Portfolio	Benchmark
Latest 1 Year	12.4%	10.0%
Latest 2 Years	9.6%	9.2%
Latest 3 Years	10.0%	10.6%
Latest 4 Years	8.5%	9.0%
Latest 5 Years	8.0%	9.0%

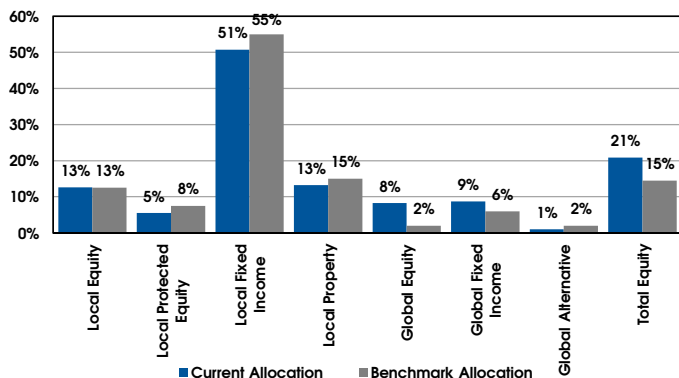
Return - Not Annualised

Since Inception 49.0% 56.2%

Risk

Positive Months	82.0%	75.4%
Standard Deviation	3.4%	4.0%

ASSET ALLOCATION

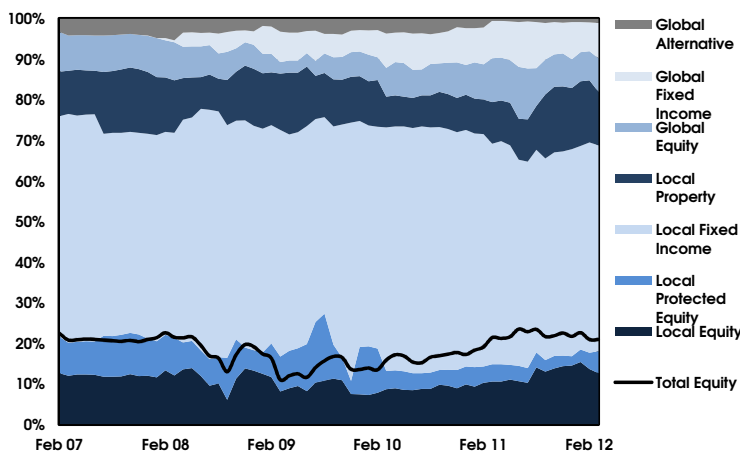


TOP 5 HOLDINGS

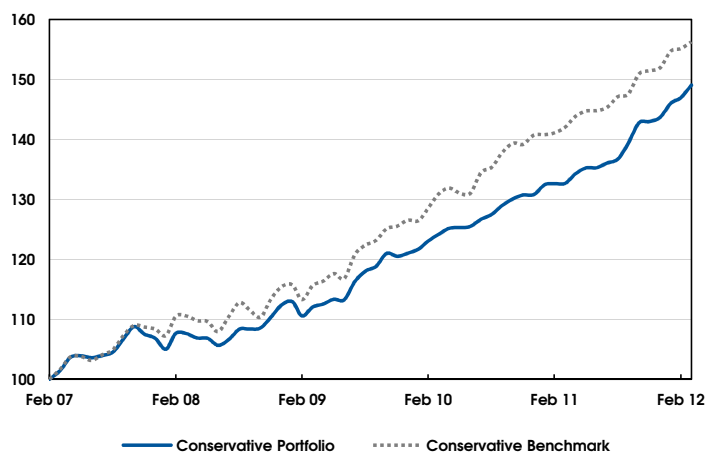
Fund	Weighting
1 Coronation Strategic Income - A	27.5%
2 Nedgroup Flexible Income - A	25.0%
3 Foord International FF	12.7%
4 SIM Dividend Plus Index - A1	12.6%
5 Prudential Enhanced SA Property Tracker	12.3%
Total	90.1%

Total Number of Holdings: 6

ASSET ALLOCATION



PORTFOLIO PERFORMANCE



CONTACT DETAILS

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Disclaimer: Performance and allocation figures are based on investing into the portfolio since inception, and as such there may be slight differences to your own performance. Returns are calculated net of underlying fund fees but exclude Seed and platform fee. Unit Trusts are generally medium- to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. This Fact Sheet is a private publication intended for private circulation, and may not be distributed to any other person than the recipient. It is for information purposes only, regarding decisions taken within the Fund and the profile assumed by the Fund, and should not be seen as an offer to sell or an invitation to invest. E&OE