

Seed Equity Portfolio Fact Sheet

29 February 2012

PORTFOLIO INFORMATION

Manager: **Seed Investment Consultants (Pty) Ltd**

- Mike Browne, CFA
- Ian de Lange, CA (SA)
- Vincent Heys, FIA (Actuary)

PORTFOLIO OBJECTIVE

Benchmark: Composite return of benchmark constituents (80% ALSI, 20% MSCI World).

PORTFOLIO DETAILS

Fee Particulars

Initial Fee: 0.00%

TER* as at: 31 January 2012 1.59%

* TER includes the underlying asset manager total expense ratio, but excludes Seed's management fee, and the relevant platform fee.

Wrap Inception

Created: 01 March 2007

PORTFOLIO STATISTICS

Return - Annualised

	Portfolio	Benchmark
Latest 1 Year	7.7%	8.4%
Latest 2 Years	12.7%	14.3%
Latest 3 Years	17.9%	22.8%
Latest 4 Years	3.8%	4.1%
Latest 5 Years	4.4%	6.9%

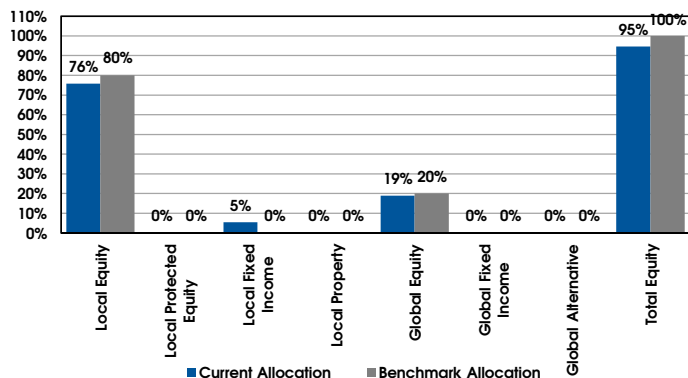
Return - Not Annualised

Since Inception 23.8% 39.5%

Risk

Positive Months	55.0%	58.3%
Standard Deviation	13.2%	16.9%

ASSET ALLOCATION



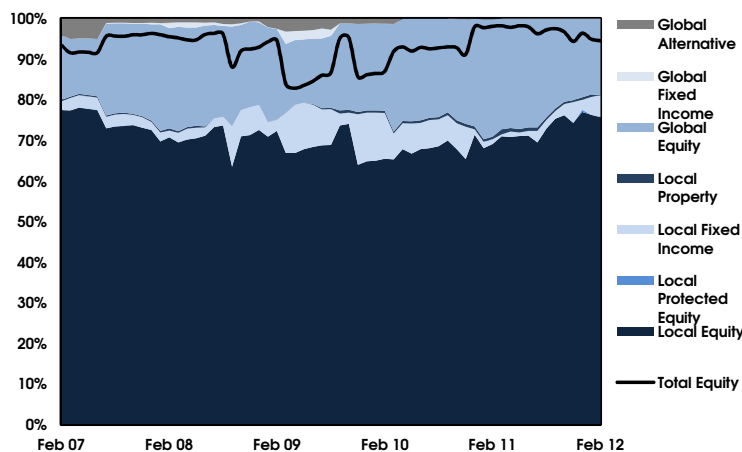
TOP 5 HOLDINGS

Fund	Weighting
1 Plexus eRAFI SA Strategy - B1	30.3%
2 Foord Equity - A	25.7%
3 Visio Actinio	25.2%
4 Allan Gray Orbis Equity FF - A	9.7%
5 IP Sarasin Equisar FF - B5	9.2%

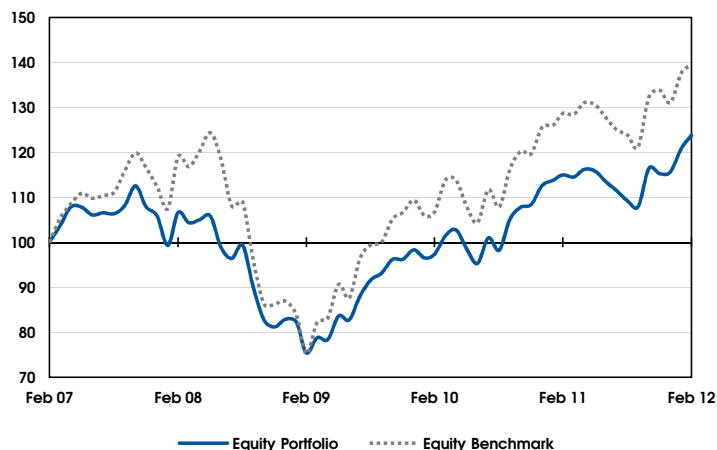
Total 100.0%

Total Number of Holdings: 5

ASSET ALLOCATION



PORTFOLIO PERFORMANCE



CONTACT DETAILS

Seed Investment Consultants (Pty) Ltd 1999/07999/07
 Physical: 3rd Floor, Waterfront Terraces, Tyger Waterfront, Bellville, 7530
 Website: www.seedinvestments.co.za
 Tel: 021 914 4966
 Directors: I de Lange, VA Heys, S Farrell, M Dundulakis

Seed is an authorised Financial Services Provider: 2346
 Postal: PO Box 3107, Tyger Valley, 7536
 Email: info@seedinvestments.co.za
 Fax: 021 914 4912

Disclaimer: Performance and allocation figures are based on investing into the portfolio since inception, and as such there may be slight differences to your own performance. Returns are calculated net of underlying fund fees but exclude Seed and platform fee. Unit Trusts are generally medium- to long-term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. This Fact Sheet is a private publication intended for private circulation, and may not be distributed to any other person than the recipient. It is for information purposes only, regarding decisions taken within the Fund and the profile assumed by the Fund, and should not be seen as an offer to sell or an invitation to invest. E&OE