



Wealth: Beyond Money's Measure

According to the Oxford dictionary, wealth is, "noun. a large amount of money, property, etc. that a person or country owns."

In this article Ian De Lange, Seed Chief Investment Officer gives us insight into **Wealth: Beyond Money's Measure**.

What Exactly is Wealth?

Seed Investments' primary payoff line is "prudent stewards of your wealth". In a recent article I discussed the distinction between money and wealth [[click here](#)]. As we all journey along the wealth accumulation stage, it's worth stopping from time to time and considering the question: **What exactly is wealth?** Here are some thoughts.

The traditional concept of wealth encompasses all financial assets, property precious metals such as gold bullion, rare collectibles, (including artwork and watches etc.) and ownership of cash generating businesses.

In contrast, Morgan Housel, the author of "The Psychology of Money", challenges the conventional definition and argues that wealth may perhaps be considered as "nice cars **not** purchased. The diamonds **not** bought. The watches **not** worn, the clothes forgone and the first-class upgrade **declined**. Wealth is financial assets that haven't yet been converted into the stuff you see."

Additionally, wealth extends beyond mere money and financial assets and incorporates various intangible forms, such as:

Health and well-being – without physical and mental health, the ranking and significance of material wealth diminishes rapidly.

Family and friends – strong social connections with family and friends constitute a form of social wealth that is often taken for granted.

Freedom of time – in our fast-paced world, the luxury of having quality available time amidst the chaos is a true form of wealth, given that "time", by definition, is a scarce commodity.

Skills, talents and opportunities – Our interconnected world today offers a vast array of global opportunities to showcase our skills and talents – an aspect of wealth that was not readily available in the past.

I believe that the concept of wealth should also extend to include a positive psychological mindset of **sufficiency, and gratitude**. Cultivating contentment and daily appreciation for the positive aspects of our lives, no matter how big or small, enriches our understanding of true wealth.

At Seed Investments, our primary focus will always revolve around stewarding the financial component of your wealth, however, it's good to have a broader perspective of what wealth truly entails.



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The Seed team looks forward to assisting you on your investment journey. Do not hesitate to take full advantage of our expertise by emailing any questions to investmentteam@seedinvestments.co.za. We always welcome the opportunity to engage with you!

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