



Richer, Wiser, Happier

Richer Wiser, Happier : How the World's Greatest Investors Win in Markets and Life, authored by William Green, currently ranks as the top investing book on Goodreads, the largest online book recommendation site.

Having read the book myself, I can attest to this. I highly recommend it for first time investment-readers, and anyone looking to revisit its wisdom like me.

Green, an Oxford-educated journalist, begins the book by sharing his 25-year obsession with investing. Throughout his career at **Forbes, Money, Fortune and Time**, he interviewed numerous investment legends, distilling their insights into this compelling read. The book features successful investors like **Charlie Munger, Sir John Templeton, Ed Thorp, Ray Dalio and Howard Marks**.

He spent time with them distilling their investment wisdom, decision-making processes and life beliefs. They emphasise typical principles like **patience, long-term thinking, focus on quality investments, and diversification**.

Key Principles Highlighted

1) Simplicity

Simple, well understood methods often outperform complex strategies, reducing stress through ease of management. Green quotes Occam's Razor: **"All things being equal, the simplest solution tends to be the best one."**

2) Focus

Concentrating on what truly matters enhances clarity and reduces stress.

3) Emotional Discipline

Mastering emotions is crucial in both investing and everyday life. This extends to mindfulness and self-awareness.

Other Significant Themes

4) Lifelong Learning

Continuous education and personal growth are vital, along with enjoyment of the journey.

5) Curiosity

Maintaining a curious mindset, remaining open to new ideas and perspectives.

6) Alignment

Ensuring that investments and personal values are in sync.

Green quotes Howard Marks, who views the future as a **"distribution of different probabilities"** rather than a single predetermined scenario. He advises building **"unfragile portfolios and unfragile lives"**.

Green mentions how he realized that **"it's helpful to view investing and life as games in which we must consciously and consistently seek to maximize our odds of success."**

For most individuals, the best strategy is not the one that's going to get you the highest return. Rather, the ideal is a **"good strategy that you can stick with"** even in bad times.

At times, even the best investors mess up or are unlucky, no matter how careful and diligent they are. After all, financial markets are a microcosm of life: **complex and unpredictable**.

The book offers profound lessons on both wealth creation and living a balanced life, making it a must-read for anyone interested in investing and personal development.



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If you have any questions, Ian and our team would love to hear from you on global@seedinvestments.co.za.

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